

	2019 R'000	2018 R'000
2 FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (2018: AVAILABLE-FOR-SALE INVESTMENTS)		
Listed investments at cost	157 842	157 964
Cumulative impairment charges included in profit or loss (retained earnings)	(53 526)	(53 526)
Opening balance	(53 526)	(170 929)
Reversal of impairment below cost previously recognised	—	117 403
Cumulative fair value adjustment included in other comprehensive income	213 479	157 687
Opening balance	157 687	80 663
Fair value adjustment at year-end disclosed in other reserves	55 792	77 024
Fair value adjustment of investment	55 972	119 456
Profit on sale of available-for-sale investments	—	(42 432)
	317 795	262 125
3 INVESTMENT IN FOREIGN LISTED ASSOCIATE		
96 816 667 (2018: 81 316 667) shares in IronRidge Resources Limited (IronRidge)		
Balance at beginning of year	185 537	121 953
Acquired during the year	56 612	63 584
Balance at end of year	242 149	185 537
The investment represents a 31,12% (2018: 28,91%) interest in the ordinary share capital of IronRidge, which is listed on the Alternative Investment Market (AIM) of the London Stock Exchange.		
IronRidge is registered in Australia and is a junior exploration company, with a portfolio of gold, bauxite, titanium and iron ore prospects in Africa and Australia.		
4 OTHER RECEIVABLES		
Preference dividends receivable from empowerment entities*	631 158	643 706
Interest on variable rate deposits and current accounts received after year-end	23 890	18 469
Prepayments	439	341
	655 487	662 516
* The impact of expected credit losses per IFRS 9: Financial Instruments, is immaterial to other receivables.		
5 CASH RESOURCES		
Variable rate deposits and current accounts	3 781 970	1 986 119
6 SHARE CAPITAL		
Authorised		
200 000 000 (2018: 200 000 000) ordinary shares of 0,5 cents each	1 000	1 000
Issued		
Balance at beginning and end of year		
139 607 000 (2018: 139 607 000) ordinary shares of 0,5 cents each	698	698
7 SHARE PREMIUM		
Balance at beginning and end of year	264 092	264 092
8 OTHER RESERVES		
Surplus arising on the revaluation of financial assets measured at fair value through other comprehensive income (2018: Available-for-sale listed investments to fair value at year-end)		
Gross fair value adjustment at year-end	213 354	157 562
Less: Deferred capital gains taxation thereon	(72 062)	(59 565)
	141 292	97 997