Notes to the company financial statements continued

for the year ended 30 June 2019

		2019 R'000	2018 R'000
14	**NOTES TO THE STATEMENT OF CASH FLOW**		
14.1	**Cash (utilised by)/generated from operations**		
	Profit before taxation	**4 507 273**	3 546 975
	Adjusted for:	**(4 546 768)**	(3 533 756)
	— dividends received	**(4 349 956)**	(3 307 344)
	— interest received	**(238 637)**	(184 037)
	— impairment of non-financial assets	**—**	1 384
	— fair value adjustments on loans to structured entities in terms of IFRS 9	**42 825**	—
	— other income	**(1 000)**	(703)
	— profit on disposal of available-for-sale investments	**—**	(42 432)
	— other	**—**	(624)
		(39 495)	13 219
14.2	**Movements in working capital**		
	Movement in other receivables	**7 029**	(30 644)
	Movement in other payables, excluding unclaimed dividends	**(9 691)**	(20 918)
		(2 662)	(51 562)
14.3	**Taxation paid**		
	Unpaid at beginning of year	**(2 144)**	(3 226)
	Charged to the income statement	**(61 522)**	(58 348)
	Movement in deferred taxation (refer note 9)	**(8 396)**	—
	(Prepaid)/unpaid at end of year	**(1 256)**	2 144
		(73 318)	(59 430)
14.4	**Dividends paid**		
	Unpaid at beginning of year	**(4 306)**	(3 112)
	Declared during the year (refer note 13)	**(3 071 354)**	(2 512 926)
	Unpaid at end of year	**4 640**	4 306
		(3 071 020)	(2 511 732)