

	2019 R'000	2018 R'000
12 TAXATION		
South African normal tax		
— current year	69 918	61 914
— overprovision relating to prior year	—	(3 566)
Deferred taxation		
— reversal of temporary differences in current year (refer note 9)	(8 396)	—
	61 522	58 348
Reconciliation of the taxation charge as a percentage of profit before taxation		
Statutory tax rate	% 28,00	% 28,00
Adjusted for:		
Dividend income	(26,96)	(26,53)
Disallowable expenditure	0,40	0,18
Deferred taxation asset not recognised	(0,08)	—
Effective tax rate	1,36	1,65
13 DIVIDENDS		
Dividends declared during the year		
Final dividend No 123 of 1 200 cents (2018: 800 cents) per share — declared on 5 September 2018	1 675 284	1 116 856
Interim dividend No 124 of 1 000 cents (2018: 1 000 cents) per share — declared on 25 February 2019	1 396 070	1 396 070
	3 071 354	2 512 926
Per share (cents)	2 200	1 800
Dividends relating to the activities of the group for the year under review		
Interim dividend No 124 of 1 000 cents (2018: 1 000 cents) per share — declared on 25 February 2019	1 396 070	1 396 070
Final dividend No 125 of 1 400 cents (2018: 1 200 cents) per share — declared on 4 September 2019	1 954 498	1 675 284
	3 350 568	3 071 354
Per share (cents)	2 400	2 200