

	2019	2018
25 EARNINGS AND HEADLINE EARNINGS PER SHARE		
Earnings and headline earnings per share (cents)		
Earnings per share (basic and diluted)	5 751	4 963
Headline earnings per share (basic and diluted)	6 187	4 953
The above calculations were determined using the following information:		
	R'000	R'000
Earnings		
Profit attributable to shareholders of the holding company	5 932 037	5 119 329
Headline earnings		
Earnings as above	5 932 037	5 119 329
Adjusted for:		
Impairment of non-financial assets in joint-venture entity	328 025	18 684
— before taxation (refer note 1)	333 893	25 950
— taxation effect	(5 868)	(7 266)
Impairment of investment in associate by joint-venture entity	193 771	—
— before taxation	193 771	—
— taxation effect	—	—
Gain on disposal of investment in subsidiary company in joint-venture entity	(70 987)	—
— before taxation	(91 478)	—
— taxation effect	20 491	—
Gain on disposal of investment in subsidiary company	(2 669)	—
— before taxation	(2 669)	—
— taxation effect	—	—
Loss on disposal of property, plant and equipment in joint-venture entity	1 544	1 731
— before taxation	1 990	2 230
— taxation effect	(446)	(499)
Loss/(profit) on disposal of property, plant and equipment in subsidiaries	48	(5 105)
— before taxation (refer note 23)	62	(6 578)
— taxation effect	(14)	1 473
Profit on disposal of available-for-sale listed investments	—	(42 432)
— before taxation	—	(42 432)
— taxation effect	—	—
Impairment of non-financial assets	—	15 526
— before taxation (refer note 36.2)	—	21 564
— taxation effect	—	(6 038)
Impairment of furniture, fittings and office equipment in subsidiaries	—	6 854
— before taxation	—	9 519
— taxation effect	—	(2 665)
Gain on disposal of investment in associate	—	(5 835)
— before taxation	—	(8 104)
— taxation effect	—	2 269
	6 381 769	5 108 752
Shares in issue		
Weighted number of ordinary shares in issue ('000)		
Ordinary shares in issue	139 607	139 607
Treasury shares held in trust	(36 462)	(36 456)
Weighted average number of shares in issue for the year	103 145	103 151