Notes to the consolidated financial statements continued

for the year ended 30 June 2019

		2019 R'000	2018 R'000
14	**OTHER RESERVES**		
	Foreign currency translation reserve arising on consolidation	**33 216**	60 377
	— Balance at beginning of year	**60 377**	(71 588)
	— Arising on consolidation	**10 444**	131 965
	Balance transferred to non-controlling shareholders' deficit	**(37 605)**	—
	Accumulated actuarial gains in Assore pension fund	**103 841**	100 161
	— Balance at beginning of year	**100 161**	82 955
	— Net actuarial gains per statement of comprehensive income	**3 680**	17 206
	— Actuarial gains for the year	**5 112**	23 897
	Less: Deferred taxation thereon (refer note 15)	**(1 432)**	(6 691)
	After tax fair value adjustment arising on the revaluation of financial assets measured at fair value through other comprehensive income (2018: available-for-sale listed investments at year-end):	**141 294**	97 999
	— Gross fair value adjustment (refer note 4)	**213 354**	157 562
	Less: Deferred capital gains taxation (refer note 15)	**(72 060)**	(59 563)
		278 351	258 537
15	**DEFERRED TAXATION LIABILITY**		
	At year-end		
	Arising on temporary differences		
	— accelerated capital allowances	**467 672**	384 445
	— revaluation of financial assets measured at fair value through other comprehensive income (2018: available-for-sale listed investments)	**35 829**	23 332
	— pension fund surplus	**39 630**	36 189
	— prepaid expenditure	**1 227**	1 358
	— revaluation of trade receivables	**(822)**	—
	— valuation of inventories	**(2 349)**	(1 435)
	— share-based payment liability	**—**	(4 904)
	— income received in advance	**13 523**	(12 812)
	— provisions raised	**(83 619)**	(80 733)
		471 091	345 440
	Movement for the year		
	Balance at beginning of year	**345 440**	283 778
	Arising on temporary differences in income statement	**111 722**	10 880
	— accelerated capital allowances	**83 227**	71 400
	— revaluation of financial assets measured at fair value through other comprehensive income (2018: available-for-sale listed investments)	**—**	(511)
	— pension fund surplus	**2 009**	3 418
	— prepaid expenditure	**(131)**	525
	— revaluation of trade receivables	**(822)**	—
	— valuation of inventories	**(914)**	(1 449)
	— share-based payment liability	**4 904**	(4 904)
	— income received in advance	**26 335**	(3 689)
	— provisions raised	**(2 886)**	(53 910)
	Arising on temporary differences included in other comprehensive income or loss	**13 929**	50 782
	— revaluation of financial assets measured at fair value through other comprehensive income (2018: available-for-sale listed investments) at year-end	**12 497**	44 091
	— actuarial gains on pension fund	**1 432**	6 691
	As above	**471 091**	345 440