

NOTES TO THE COMPANY FINANCIAL STATEMENTS continued

for the year ended 30 June 2018

	2018 R'000	2017 R'000
14 NOTES TO THE STATEMENT OF CASH FLOW		
14.1 Cash utilised in operations		
Profit before taxation	3 546 975	3 214 951
Adjusted for:	(3 533 756)	(3 782 679)
– dividends received	(3 307 344)	(3 125 085)
– interest received	(184 037)	(97 814)
– impairment of non-financial assets	1 384	927
– other income	(703)	(560 707)
– profit on disposal of available-for-sale investments	(42 432)	—
– other	(624)	—
	13 219	(567 728)
14.2 Movements in working capital		
Movement in other receivables	(30 644)	(133 276)
Movement in other payables	(20 918)	3 412
	(51 562)	(129 864)
14.3 Taxation paid		
Unpaid at beginning of year	(3 226)	(1 489)
Charged to the income statement	(58 348)	(28 337)
Unpaid at end of year	2 144	3 226
	(59 430)	(26 600)
14.4 Dividends paid		
Unpaid at beginning of year	(3 112)	(2 623)
Declared during the year (refer note 13)	(2 512 926)	(1 535 677)
Unpaid at end of year	4 306	3 112
	(2 511 732)	(1 535 188)