

	2018 R'000	2017 R'000
12 TAXATION		
South African normal tax		
– current year	61 914	27 472
– overprovision relating to prior year	(3 566)	—
Securities transfer taxation on redemption of preference shares	—	865
	58 348	28 337
Reconciliation of the taxation charge as a percentage of profit before taxation		
Statutory tax rate	% 28,00	% 28,00
Adjusted for:		
Dividend income	(26,53)	(27,22)
Disallowable expenditure	0,18	0,10
Effective tax rate	1,65	0,88
13 DIVIDENDS		
Dividends declared during the year		
Final dividend No 121 of 800 cents (2017: 500 cents) per share – declared on 29 August 2017	1 116 856	698 035
Interim dividend No 122 of 1 000 cents (2017: 600 cents) per share – declared on 20 February 2018	1 396 070	837 642
	2 512 926	1 535 677
Per share (cents)	1 800	1 100
Dividends relating to the activities of the group for the year under review		
Interim dividend No 122 of 1 000 cents (2017: 600 cents) per share – declared on 20 February 2018	1 396 070	837 642
Final dividend No 123 of 1 200 cents (2017: 800 cents) per share – declared on 5 September 2018	1 675 284	1 116 856
	3 071 354	1 954 498
Per share (cents)	2 200	1 400