

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS continued

for the year ended 30 June 2018

24 EARNINGS AND HEADLINE EARNINGS PER SHARE

Earnings and headline earnings per share (cents)

Earnings per share (basic and diluted)

Headline earnings per share (basic and diluted)

The above calculations were determined using the following information:

Earnings

Profit attributable to shareholders of the holding company

Headline earnings

Earnings as above

Adjusted for:

Profit on disposal of available-for-sale listed investments

– before taxation

– taxation effect

Profit on disposal of property, plant and equipment in subsidiaries

– before taxation (refer note 22)

– taxation effect

Gain on disposal of investment in associate

– before taxation

– taxation effect

Impairment of non-financial assets in joint-venture entity

– before taxation (refer note 1)

– taxation effect

Impairment of furniture, fittings and office equipment

– before taxation (refer note 2)

– taxation effect

Impairment of non-financial assets

– before taxation (refer note 35.2)

– taxation effect

Loss on disposal of property, plant and equipment in joint-venture entity

– before taxation

– taxation effect

Impairment of Dwarsrivier upon sale in joint-venture entity

Bargain purchase gain (Dwarsrivier) (refer note 35.1)

Shares in issue

Weighted number of ordinary shares in issue ('000)

Ordinary shares in issue

Treasury shares held in trust

Weighted average number of shares in issue for the year

2018	2017
4 963	4 867
4 953	5 049
R'000	R'000
5 119 329	5 021 171
5 119 329	5 021 171
(42 432)	—
(42 432)	—
—	—
(5 105)	—
(6 578)	—
1 473	—
(5 835)	—
(8 104)	—
2 269	—
18 684	70 414
25 950	96 501
(7 266)	(26 087)
6 854	—
9 519	—
(2 665)	—
15 526	—
21 564	—
(6 038)	—
1 731	1 202
2 230	1 670
(499)	(468)
—	373 014
—	(256 755)
5 108 752	5 209 046
139 607	139 607
(36 456)	(36 430)
103 151	103 177