

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS continued

for the year ended 30 June 2018

	2018 R'000	2017 R'000
21 FINANCE COSTS		
Paid and accrued on:		
Unwinding of discount on provisions (refer note 15)	6 559	7 659
Overdraft facilities	12 835	12 003
	19 394	19 662
22 PROFIT BEFORE TAXATION		
Profit before tax is stated after taking into account the following items of income and expenditure:		
Income		
Foreign exchange gains	59 827	11 779
– realised	19 809	11 228
– unrealised	40 018	551
Profit on disposal of property, plant and equipment	6 697	—
Expenditure		
Amortisation of intangible assets (refer note 3)	49 971	26 572
Cost of inventories written down (refer note 6)	11 334	10 860
Depreciation and impairment charges of property, plant and equipment (refer note 2)	134 755	130 484
Depreciation	125 236	130 484
– land and buildings	547	391
– plant, machinery and equipment	48 330	42 611
– vehicles	52 497	79 700
– furniture, fittings and office equipment	19 159	3 912
– mine properties	4 666	3 847
– prospecting, exploration, mine development and decommissioning assets	37	23
Impairment of furniture, fittings and office equipment	9 519	—
Impairment of non-financial assets (refer note 35.2)	21 564	—
Realised foreign exchange losses	6 896	401
Loss on disposal of property, plant and equipment	119	—
Operating lease expenses	12 320	1 213
Professional fees	56 344	21 264
Secretarial fees	604	990
Mining royalty taxes	138 938	178 148
– chrome	138 543	177 981
– other	395	167
Staff costs		
– salaries and wages (included in cost of sales)	683 997	650 626
– salaries and wages (including executive directors' emoluments)	369 012	327 264
– contributions to medical aid funds	6 660	5 336
– pension fund costs (refer note 34)	26 805	49 984