

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS continued

for the year ended 30 June 2018

	2018 R'000	2017 R'000
9 CASH RESOURCES		
Cash on deposit, fixed deposit (including accrued interest)	686 000	3 499 529
Variable rate deposits and current	7 693 137	2 055 988
Cash pledged in favour of bankers by a subsidiary company to secure environmental guarantees issued by them	70 660	71 261
	8 449 797	5 626 778
10 SHARE CAPITAL		
Authorised		
200 000 000 (2017: 200 000 000) ordinary shares of 0,5 cents each	1 000	1 000
Issued		
Balance at beginning and end of year	698	698
139 607 000 (2017: 139 607 000) ordinary shares of 0,5 cents each		
11 SHARE PREMIUM		
Balance at beginning and end of year	264 092	264 092
12 TREASURY SHARES		
36 455 970 (2017: 36 447 646) ordinary shares in Assore Limited:	(2 692 555)	(2 692 555)
Controlled and owned by Main Street 904 Proprietary Limited (RF) (MS 904)	(2 683 705)	(2 683 705)
– 16 464 450 (11,79% of the issued share capital) acquired on 19 August 2011 at R163,00 per share	(8 850)	(8 850)
– Securities transfer taxation thereon	(13 927)	(11 265)
Owned by the Assore Employee Trust	(11 265)	—
– balance at beginning of year (47 646 shares)	(2 633)	(11 120)
– 8 224 (2017: 47 646) 0,01% (2017: 0,034%) of the issued share capital acquired during the year at an average price of R316,32 (2017: R228,20) per share	(29)	(145)
– Transaction costs thereon	(2 359 028)	(2 359 028)
Controlled and owned by Main Street 350 Proprietary Limited (RF) (MS350)	(2 352 354)	(2 352 354)
– 19 935 550 (14,28% of the issued share capital) acquired over the 2006 to 2010 financial years at an average cost of R118,00 per share	(6 674)	(6 674)
– Transaction and warehousing costs thereon	(5 065 510)	(5 062 848)
Balance at end of year		
13 OTHER RESERVES		
Foreign currency translation reserve arising on consolidation	60 377	(71 588)
– Balance at beginning of year	(71 588)	164 431
– Arising on consolidation	131 965	(236 019)
Accumulated actuarial gains in Assore pension fund	100 161	82 955
– Balance at beginning of year	82 955	55 996
– Net actuarial gains per statement of comprehensive income	17 206	26 959
– Actuarial gains for the year	23 897	37 443
Less: Deferred taxation thereon (refer note 14)	(6 691)	(10 484)
After tax fair value adjustment arising on the revaluation of available-for-sale listed investments at year-end:	97 999	65 066
Gross fair value adjustment (refer note 4)	157 562	80 538
Less: Deferred capital gains taxation	(59 563)	(15 472)
	258 537	76 433