

# Summarised annual financial statements continued

## Notes to the summarised consolidated financial statements continued

for the year ended 30 June 2017

### 5 COMMITMENTS

At year-end, the group had the following commitments:

|                                                                                                                                 | 2017<br>R'000 | 2016<br>R'000 |
|---------------------------------------------------------------------------------------------------------------------------------|---------------|---------------|
| <b>Capital</b>                                                                                                                  |               |               |
| Expenditure authorised and contracted for                                                                                       | —             | 1 771         |
| Expenditure authorised but not contracted for                                                                                   | 101 164       | 1 945         |
|                                                                                                                                 | 101 164       | 3 716         |
| <b>Operating lease commitments</b>                                                                                              |               |               |
| Future minimum rentals payable under non-cancellable operating leases over premises and equipment which are payable as follows: |               |               |
| Within one year                                                                                                                 | 1 230         | 1 359         |
| After one year but not more than five years                                                                                     | 1 737         | 457           |
| The group's commitments will be met by future anticipated cash flows                                                            | 2 967         | 1 816         |

## Independent audit by the auditors

These summarised annual financial statements for the year ended 30 June 2017 have been extracted from the complete set of annual financial statements on which the auditors, Ernst & Young Inc., have expressed an unqualified audit opinion. The auditor's opinion and annual financial statements are available for inspection at the registered office of the company. The summarised annual financial statements themselves have not been audited.