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EARNINGS AND HEADLINE EARNINGS PER SHARE**Earnings and headline earnings per share**

Earnings per share (cents) (basic and diluted)

Headline earnings per share (cents) (basic and diluted)

The above calculations were determined using the following information:

Earnings

Profit attributable to shareholders of the holding company

Headline earnings

Earnings as above

Adjusted for:

Impairment of non-financial assets in joint-venture entity

– before taxation

– taxation effect

Impairment of Dwarsrivier upon sale in joint-venture entity

Bargain purchase gain (Dwarsrivier) (refer note 2.1)

Impairment of non-financial assets in subsidiaries – attributable

Impairment of non-financial assets in group (before non-controlling shareholder's portion)

– before taxation

– taxation effect

Less: Non-controlling shareholder's portion

Impairment of financial assets

– before taxation

– taxation effect

Impairment of goodwill

Loss/(profit) on disposal of property, plant and equipment in joint-venture entity

– before taxation

– taxation effect

Relief realised on disposal of subsidiary

– before taxation

– taxation effect

Loss on disposal of property, plant and equipment in subsidiaries

– before taxation

– taxation effect

Shares in issue

Weighted number of ordinary shares in issue ('000)

Ordinary shares in issue

Treasury shares held in trust

Weighted average number of shares in issue for the year

2017	2016
4 867	1 491
5 049	1 690
R'000	R'000
5 021 171	1 539 363
5 021 171	1 539 363
70 414	145 950
96 501	202 709
(26 087)	(56 759)
373 014	—
(256 755)	—
—	23 168
—	41 371
—	41 371
—	—
—	(18 203)
—	23 547
—	30 344
—	(6 797)
—	24 315
1 202	(5 995)
1 670	(8 326)
(468)	2 331
—	(6 176)
—	(8 578)
—	2 402
—	4
—	5
—	(1)
5 209 046	1 744 176
139 607	139 607
(36 430)	(36 400)
103 177	103 207