

	2017 R'000	2016 R'000
4 DEFERRED TAXATION		
Balance at beginning of year	31 290	16 000
Arising on reversal of temporary differences in the income statement		
– impairment of financial assets to below original cost	—	13 235
Arising from temporary differences included in other comprehensive income		
– revaluation of available-for-sale listed investments to market value at year-end	(11 041)	5 274
– change in capital gains taxation rate	—	(3 219)
Balance at end of year	20 249	31 290
5 OTHER RECEIVABLES		
Preference dividends receivable from empowerment entities	613 577	491 913
Interest on fixed and variable rate deposits received after year-end	17 832	6 393
Prepayments	464	291
	631 873	498 597
6 RESTRICTED CASH		
On 25 June 2015, the company acquired ARM's 50% share of Dwarsrivier Chrome Mine (Dwarsrivier), held by Assmang. The completion of the transaction was subject to certain conditions precedent (CPS), which at year-end had not all been fulfilled. Pursuant to the agreement concerned, an amount of R450 million was placed in an escrow account.		
The transaction was completed on 29 July 2016 (refer note 20)		
Cash including interest received held in escrow at year-end	—	479 522
7 CASH RESOURCES		
Cash on fixed rate deposit	1 525 952	—
Variable rate deposits and current accounts	256 731	702 214
	1 782 683	702 214
8 SHARE CAPITAL		
Authorised		
200 000 000 (2016: 200 000 000) ordinary shares of 0,5 cents each	1 000	1 000
Issued		
Balance at beginning and end of year (139 607 000 (2016: 139 607 000) ordinary shares of 0,5 cents each)	698	698
9 SHARE PREMIUM		
Balance at beginning and end of year	264 092	264 092
10 OTHER RESERVES		
Surplus arising on the revaluation of available-for-sale listed investments to market value at year-end		
Gross fair value adjustment at year-end	80 538	31 246
Less: Deferred capital gains taxation thereon	(15 985)	(4 944)
	64 553	26 302