

	2017 R'000	2016 R'000
20 CONTINGENT LIABILITIES		
Contingent liabilities		
Guarantee of US dollar 97,5 million (2016: US dollar 100 million) issued to bankers as security for facilities provided to a foreign subsidiary company	1 273 818	1 486 230
Maximum amount in addition to the R450 million in restricted cash payable for the acquisition of the Dwarsrivier Chrome Mine (Dwarsrivier) (refer note 6)	—	55 313
In terms of the agreement with ARM to acquire its 50% of Dwarsrivier, Assore agreed to refund Assmang for Dwarsrivier's capital expenditure and working capital requirements, effective from 1 July 2014, decreased by the profits after taxation (increased for losses after taxation) recorded by Dwarsrivier until the necessary conditions precedent were met in order for the transaction to be completed. The transaction was completed on 29 July 2016.		
The company holds a back-to-back guarantee of R180 million (2016: R180 million) issued by the joint-venture entity in respect of claims made in terms of the abovementioned guarantees.		
21 RELATED-PARTY TRANSACTIONS		
Transactions with related parties are concluded at arm's length and under similar terms and conditions to third parties.		
The following significant related-party transactions occurred during the year:		
Dividends received from joint-venture entity	2 810 709	875 000
Preference dividends received from entities deemed to be subsidiary companies	311 214	295 079
Management fees paid to subsidiary company	185	148