

Notes to company financial statements continued

for the year ended 30 June 2017

	2017 R'000	2016 R'000
15 NOTES TO THE STATEMENT OF CASH FLOW		
15.1 Cash utilised in operations		
Profit before taxation	3 214 951	1 182 565
Adjusted for:	(3 782 679)	(1 187 847)
– dividends received	(3 125 085)	(1 176 071)
– interest received	(97 814)	(64 870)
– impairment of available-for-sale listed investments	927	30 344
– other income	(560 707)	—
– finance costs	—	22 750
	(567 728)	(5 282)
15.2 Movements in working capital		
Movement in other receivables	(133 276)	(186 193)
Movement in other payables (excluding escrow investment interest accrual)	3 412	(13 686)
	(129 864)	(199 879)
15.3 Taxation paid		
Unpaid at beginning of year	(1 489)	(955)
Charged to the income statement	(28 337)	(8 113)
Movement in deferred taxation	—	(10 016)
Unpaid at end of year	3 226	1 489
	(26 600)	(17 595)
15.4 Dividends paid		
Unpaid at beginning of year	(2 623)	(2 451)
Declared during the year (refer note 14)	(1 535 677)	(698 035)
Unpaid at end of year	3 112	2 623
	(1 535 188)	(697 863)