		2017 R'000	2016 R'000
13	**TAXATION**		
	South African normal taxation		
	– current year	**27 472**	18 129
	Deferred taxation		
	– reversal of temporary differences in current year (refer note 4)	**—**	(13 235)
	– change in capital gains taxation rate	**—**	3 219
	Securities transfer taxation on redemption of preference shares	**865**	—
		28 337	8 113
	Reconciliation of the taxation charge as a percentage of profit before taxation	**%**	%
	Statutory tax rate	**28,00**	28,00
	Adjusted for:		
	Dividend income	**(27,22)**	(27,85)
	Disallowable expenditure	**0,10**	0,53
	Change in capital gains taxation rate	**—**	0,01
	Effective tax rate	**0,88**	0,69
14	**DIVIDENDS**		
	Dividends declared during the year		
	Final dividend No 119 of 500 cents (2016: 300 cents) per share – declared on 6 September 2016	**698 035**	418 821
	Interim dividend No 120 of 600 cents (2016: 200 cents) per share – declared on 21 February 2017	**837 642**	279 214
		1 535 677	698 035
	Per share (cents)	**1 100**	500
	Dividends relating to the activities of the group for the year under review		
	Interim dividend No 120 of 600 cents (2016: 200 cents) per share – declared on 21 February 2017	**837 642**	279 214
	Final dividend No 121 of 800 cents (2016: 500 cents) per share – declared on 29 August 2017	**1 116 856**	698 035
		1 954 498	977 249
	Per share (cents)	**1 400**	700