

	2017 R'000	2016 R'000
3 INTANGIBLE ASSETS		
Licences		
Carrying amount at beginning of year	249	429
Amortisation for the year	(180)	(180)
Carrying amount at end of year	69	249
Dwarsrivier mineral rights	709 624	—
– acquired during the year	736 016	—
– amortisation during the year	(26 392)	—
Goodwill		
Goodwill arising on the acquisition of Minerals U.S. LLC	1 418	1 418
	711 111	1 667
The directors are of the opinion that remaining goodwill recognised will be recovered in the form of future cash flows anticipated from Minerals U.S. LLC and is therefore not impaired		
4 AVAILABLE-FOR-SALE LISTED INVESTMENTS		
Listed investments at cost	319 767	319 767
Cumulative impairment charges included in profit or loss (retained earnings)	(170 929)	(170 929)
Opening balance	(170 929)	(140 585)
Impairment of carrying value below cost disclosed in the income statement	—	(30 344)
Cumulative fair value adjustment included in other comprehensive income	80 538	31 246
Opening balance	31 246	54 790
Fair value adjustment at year-end disclosed in other reserves	49 292	(23 544)
	229 376	180 084