

Notes to consolidated financial statements continued

for the year ended 30 June 2017

	2017	2016
24 EARNINGS AND HEADLINE EARNINGS PER SHARE		
Earnings and headline earnings per share		
Earnings per share (cents) (basic and diluted)	4 867	1 491
Headline earnings per share (cents) (basic and diluted)	5 049	1 690
The above calculations were determined using the following information:		
	R'000	R'000
Earnings	5 021 171	1 539 363
Profit attributable to shareholders of the holding company		
Headline earnings	5 021 171	1 539 363
Earnings as above		
Adjusted for:		
Impairment of non-financial assets in joint-venture entity	70 414	145 950
– before taxation (refer note 1)	96 501	202 709
– taxation effect	(26 087)	(56 759)
Impairment of Dwarsrivier upon sale in joint-venture entity	373 014	—
Bargain purchase gain (Dwarsrivier) (refer note 35.1)	(256 755)	—
Impairment of non-financial assets in subsidiaries – attributable (refer note 2)	—	23 168
Impairment of non-financial assets in group (before non-controlling shareholder's portion)	—	41 371
– before taxation	—	41 371
– taxation effect	—	—
Less: Non-controlling shareholder's portion	—	(18 203)
Impairment of financial assets	—	23 547
– before taxation (refer note 4)	—	30 344
– taxation effect	—	(6 797)
Impairment of goodwill	—	24 315
Loss/(profit) on disposal of property, plant and equipment in joint-venture entity	1 202	(5 995)
– before taxation	1 670	(8 326)
– taxation effect	(468)	2 331
Relief realised on disposal of subsidiary	—	(6 176)
– before taxation (refer note 33.3)	—	(8 578)
– taxation effect	—	2 402
Loss on disposal of property, plant and equipment in subsidiaries	—	4
– before taxation (refer note 22)	—	5
– taxation effect	—	(1)
	5 209 046	1 744 176
Shares in issue		
Weighted number of ordinary shares in issue ('000)		
Ordinary shares in issue	139 607	139 607
Treasury shares held in trust (refer note 12)	(36 430)	(36 400)
Weighted average number of shares in issue for the year	103 177	103 207