

Notes to consolidated financial statements continued

for the year ended 30 June 2017

	2017 R'000	2016 R'000
12 TREASURY SHARES		
36 447 646 (2016: 36 400 000) ordinary shares in Assore Limited:		
Controlled and owned by Main Street 904 Proprietary Limited (RF) (MS 904)	(2 692 555)	(2 692 555)
– 16 464 450 (11,79% of the issued share capital) acquired on 19 August 2011 at R163,00 per share	(2 683 705)	(2 683 705)
– Securities transfer taxation thereon	(8 850)	(8 850)
Owned by the Assore Employee Trust	(11 265)	—
– 47 646 (0,34% of the issued share capital) acquired during November 2016 by the Assore Employee Trust at an average price of R228,20 (refer note 16)	(11 120)	—
– Transaction costs thereon	(145)	—
Controlled and owned by Main Street 350 Proprietary Limited (RF) (MS350)	(2 359 028)	(2 359 028)
– 19 935 550 (14,28% of the issued share capital) acquired over the 2006 to 2010 financial years at an average cost of R118,00 per share	(2 352 354)	(2 352 354)
– Transaction and warehousing costs thereon	(6 674)	(6 674)
Balance at end of year	(5 062 848)	(5 051 583)
13 OTHER RESERVES		
Foreign currency translation reserve arising on consolidation	(71 588)	164 431
Accumulated actuarial gains in Assore pension fund	82 955	55 996
– Balance at beginning of year	55 996	52 236
– Net actuarial gains per statement of comprehensive income	26 959	3 760
– Actuarial gains for the year	37 443	5 223
Less: Deferred taxation thereon (refer note 14)	(10 484)	(1 463)
After tax fair value adjustment arising on the revaluation of available-for-sale listed investments at year-end:	65 066	26 815
Gross fair value adjustment (refer note 4)	80 538	31 246
Less: Deferred capital gains taxation	(15 472)	(4 431)
	76 433	247 242